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accounting wikipedia Jun 24 2022 web accounting also known as accountancy is the measurement processing and communication of financial and non financial information about economic entities such as businesses and corporations 1 2 accounting which has been called the language of business 3 measures the results of an organization s economic activities and conveys

what is accounting accountingcoach Aug 26 2022 web what is accounting definition of accounting accounting is the recording of financial transactions along with storing sorting retrieving summarizing and presenting the results in various reports and analyses

accounting is also a field of study and profession dedicated to carrying out those tasks examples of financial accounting

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accounting is the process of recording classifying and summarizing financial transactions it provides a clear picture of the financial health of your organization and its performance which can

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accounting equation ensures that the balance
sheet remains balanced that is each entry made
on the debit side has a corresponding entry or
coverage on the credit side

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systematically recording analyzing and
interpreting your business s financial
information business owners use accounting to
track their financial operations meet legal
obligations and make stronger business
decisions accounting is a necessary part of
running a business

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accounting is a term that describes the process
of consolidating financial information to make it
clear and understandable for all stakeholders
and shareholders the main goal of accounting is
to record and report a company s financial
transactions financial performance and cash
flows accounting standards improve the
reliability of financial

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accounting process includes summarizing
analyzing and reporting these transactions to
oversight agencies regulators and tax collection
entities the financial statements used in

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'kau nt iŋ 1 the system or practice of recording
the amounts of money made and spent by a
person or business 2 a statement explaining one

s conduct account sense 5a legal definition
accounting noun ac count ing 1 an often court
ordered presentment or examination of accounts
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